



GKA & CO
Chartered Accountants

Avani Oxford Phase-II
Block-5, Flat - 3E, 136 Jessore Road
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Independent Auditors' Report

To THE MEMBERS OF VEERPRABHU MARKETING LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **VEERPRABHU MARKETING LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Cash Flow statement for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its Profit, and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditors' Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.





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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal & Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 "the Order" issued by Central Government of India in terms of section 143(11) of the Companies Act, 2013, We give in the **Annexure A**, a statement on the matters specified in Para 3 & 4 of the said order, to the extent applicable.





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As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet , Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - iv. (i)The Board of Directors has represented that to the best of it's knowledge and belief, no funds (which are material either individually or in aggregate) have been advanced or loaned or Invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries) with the understanding, whether recorded in writing or otherwise, that the intermediary shall:
 - Directly or Indirectly lend or Invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company; or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries





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(ii) The Board of Directors has represented that to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties) with the understanding, whether recorded in writing or otherwise, that the Company shall:

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party; or
- Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under Sub-clause (d)(i) and (d)(ii) contain any material mis-statement.

(v) The Company did not declare and dividend during the year covered by this Report

(vi) Based on our examination and information given by management which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, having feature that the company cannot tampered with. Additionally, the audit trail has been preserved by company for the aforementioned period. Further, in our opinion, the proper books of accounts stating true & fair states of affairs of the Company, as required under Sec 128(1) of the Companies Act, 2013 has been maintained by the company for the financial year 2024-25.

Dated : 18/08/2025

Place : Kolkata



UDIN - 25066332 BMT 1 QG 8452

For GKA & CO
Chartered Accountants
FRN: 326684E

Gobind Kumar Agarwal
Proprietor
M. No. 066332



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"Annexure A" to the Independent Auditors' Report

The Annexure referred to in Independent Auditors to the members of the company on the standalone financial statements for the year ended 31st March 2025, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The company has a regular programme of physical verification of its Fixed Assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examinations of the records of the company, the title deeds of immovable properties are held in the name of the company.
- (ii) (a) As explained to us, the inventories of stock in trade were physically verified during the year by the Management. In our opinion, having regard to the nature of the stocks, the frequency of verification is reasonable.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under Section 148(1) Act, for any of the activities/services rendered by the Company.





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(vii) In respect of statutory dues:

- (a) According to the information and explanations given to us and the records examined by us, the Company is regular in depositing the undisputed statutory dues such as Income-tax, Custom Duty, GST, Cess and any other statutory dues with the appropriate authorities. There are no arrears of outstanding dues as at the last day of the financial year for the period of 6 months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute. Disputed amount payable in respect of statutory dues which have not been deposited with appropriate authorities are as follows:

Sl No	Name of the Statute	Nature of Dues	Amount in Lakhs	Periods to which the amount relates	Forum where dispute is pending
1	Income Tax	Normal Assessment Demand	26.73	2010-11	CIT (Appeals)
2	Income Tax	Normal Assessment Demand	10.35	2012-13	CIT (Appeals)
3	Income Tax	Normal Assessment Demand	16.32	2017-18	AO

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and financial institutions. The Company has not taken any loan from the government and has not issued any debentures.
- (ix) The company did not raise any money by way of initial public offer or further public offer including debt instruments and term Loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company and hence not commented upon.
- (x) To the best of our knowledge and according to the information and explanations given to us, no Instances of material fraud on or by the Company has been noticed or reported during the course of our audit.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, paragraph 3(xii) of the Order is not applicable to the Company.





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- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Dated : 18/08/2025
Place : Kolkata



UDIN - 25066332BMJ1098452

For G K A & C O
Chartered Accountants
FRN: 326684E

Gobind Kumar Agarwal
Proprietor
M. No. 066332



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"Annexure B" to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of VEERPRABHU MARKETING LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Dated : The 18th Day of August, 2025
Place : Kolkata

UDIN - 25066332-BMJ104817



For G K A & CO
Chartered Accountants
FRN: 326684E

Gobind Kumar Agarwal
Proprietor
M. No. 066332

Veerprabhu Marketing Limited

Balance Sheet as at 31 March, 2025

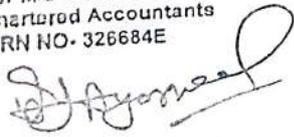
(Rs In Lakhs)

Particulars	Note No.	As at 31 March, 2025	As at 31 March, 2024
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	198.40	198.40
(b) Surplus	2	6,557.13	6,256.51
		6,755.53	6,454.91
2 Non-Current Liabilities			
(a) Long-Term Borrowings	3	104.94	491.60
(b) Deferred Tax Liabilities (net)		(14.43)	(20.32)
		90.51	471.28
3 Current Liabilities			
(a) Short-Term Borrowings	4	15,795.80	11,318.91
(b) Trade Payables	5	766.35	4,976.35
(c) Other Current Liabilities	6	2,242.08	2,288.37
		18,804.23	18,583.63
TOTAL		25,650.27	25,509.82
B ASSETS			
1 Non-Current Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets	7A	2,599.00	2,604.00
(ii) Capital Work In Progress		123.67	123.67
		2,722.67	2,727.67
(b) Non-Current Investments	8	754.67	754.67
		3,477.34	3,482.34
2 Current Assets			
(a) Inventories	9	7,222.57	7,159.97
(b) Trade Receivables	10	8,339.27	8,756.83
(c) Cash and cash equivalents	11	1,385.73	1,169.60
(d) Short-term Loans and Advances	12	5,225.36	4,941.08
		22,172.93	22,027.48
TOTAL		25,650.27	25,509.82
		(0.00)	0.00

Significant Accounting Policies & Notes on Accounts 20

In terms of our report attached.

For M/s GKA & Co
Chartered Accountants
FRN NO- 326684E



Gobind Kumar Agarwal
Proprietor

M.No- 086332

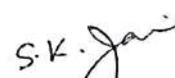
Place : Kolkata

UDIN - 25066332 BMJ1098452

Date : 18/08/2025



For and on behalf of the Board of Directors


SURESH KUMAR JAIN
(DIRECTOR)
DIN No- 00177788


CHARVI JAIN
(DIRECTOR)
DIN No- 06937471

Veerprabhu Marketing Limited
Statement of Profit and Loss for the period ended 31 March, 2025

(Rs In Lakhs)

	Particulars	Note No.	For the year ended 31 March, 2025	For the year ended 31 March, 2024
1	Revenue from Operations (Gross)	13	57801.43	64951.96
	Other Income	18	142.88	114.97
	Total Income (Net)		57944.31	65066.93
2	Expenses			
	(b) Purchases of Stock-in-trade	14	55,572.45	64,151.78
	(c) Changes in Inventories of Stock-in-trade	14	-62.60	-1366.21
	(d) Employee Benefits Expense	15	160.76	159.65
	(e) Other Expenses	17	414.69	420.77
	Total		56,085.30	63,365.99
3	Earnings before Exceptional Items, Extraordinary Items, Interest, Tax, Depreciation and Amortisation (EBITDA) (1 - 2)		1,859.01	1,700.94
4	Finance costs	16	1276.69	1104.14
5	Depreciation and amortisation expense	7B	150.99	146.39
6	Profit / (Loss) before exceptional and extraordinary items and		431.33	450.41
7	Exceptional items/Extraordinary items		-	0
8	Profit / (Loss) before tax (7 ± 8)		431.33	450.41
9	Tax expense:			
a)	Current tax		124.82	129.20
b)	Earlier year Tax Adjustment		0.00	0.00
b)	Deferred tax		5.89	0.46
10	Total tax expense (10a+10b)		130.71	129.66
11	Profit / (Loss) after tax (9 -12)		300.62	320.75
12	Profit / (Loss) for the year from Continuing Operation (12)		300.62	320.75
	Particulars	Note No.	For the year ended 31 March, 2025	For the year ended 31 March, 2024
13	Earnings per share (of ₹ 10/- each):			
	(a) Basic			
	Continuing operations	19(I)	15.15	16.17
	(b) Diluted			
	Continuing operations	19(I)	15.15	16.17

Significant Accounting Policies & Notes on Accounts

In terms of our report attached.

For M/s G K A & Co

Chartered Accountants

FRN NO- 326684E

Gobind Kumar Agarwal
Proprietor

M.No- 066332

Place : Kolkata

UDIN - 25066332 BMS 104 8452

Date : 18/08/2025



20

For and on behalf of the Board of Directors

S.K. Jain
SURESH KUMAR JAIN
(DIRECTOR)
DIN No- 00177788

Charvi Jain
CHARVI JAIN
(DIRECTOR)
DIN No- 06937471

Veerprabhu Marketing Limited
Cash Flow Statement for the year ended 31 March, 2025

Particulars	For the year ended 31 March, 2025		For the year ended 31 March, 2024	
A. Cash flow from Operating Activities				
Net Profit / (Loss) before Extraordinary items and tax- <i>Adjustments for:</i>		431.33		450.41
Depreciation and amortisation	150.09		146.39	
Finance costs	1276.69		1104.14	
Interest income	(88.01)		(81.74)	
		1,338.77		1,168.70
Operating profit / (loss) before working capital changes		1,770.10		1,619.20
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(62.60)		(1,366.21)	
Trade receivables	417.56		(48.44)	
Short-term loans and advances	(284.28)		(783.69)	
Long-term loans and advances	-		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(4,210.00)		4,451.91	
Other current liabilities	(46.29)		(1,561.54)	
		(4,185.02)		694.02
Cash generated from operations		(2,415.51)		2,313.22
Net Income tax (paid) / refunds		(124.82)		(129.20)
Net Cash flow from / (used in) Operating activities (A)		(2,640.33)		2,184.03
B. Cash flow from Investing Activities				
Capital Expenditure on Fixed assets, including capital work in progress	(145.99)		(182.01)	
Purchase of Investments				
- Others	0.00		(9.00)	
Investment in Equity Instrument	0.00		0.00	
Sale of Investment				
Interest Received	88.91		81.74	
- Others		(57.08)		(109.27)
		(57.08)		(109.27)
Net Cash flow from / (used in) Investing activities (B)				
C. Cash flow from Financing Activities				
Increase (Repayment) of Long-term borrowings	(386.66)		(414.64)	
Increase in Share Capital (including Share Application Money received)	-		(1,337.11)	
Net increase / (decrease) in Working capital borrowings	4,476.89		(1,104.14)	
Finance cost	(1,276.69)			(2,855.89)
		2,813.54		(2,855.89)
Net Cash flow from / (used in) Financing activities (C)				
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		216.13		(781.13)
Cash and cash equivalents at the beginning of the year		1,169.60		1,950.73
		1,385.73		1,169.60
Cash and cash equivalents at the end of the year		1,385.73		1,169.60
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 14)				
Cash and cash equivalents at the end of the year Comprises:				
(a) Cash on hand	222.21		50.34	
(b) Balances with banks			39.69	
(i) In Current Accounts	94.58		1079.57	
(ii) In Deposit Accounts	1068.94			1169.60
		1385.73		

In terms of our report attached.

For M/s G K A & Co
Chartered Accountants
FRN NO- 326084E

Gobind Kumar Agarwal
Proprietor
M.No- 066332
Place : Kolkata
UDIN : 25066332BAJ109842
Date : 18/08/2025



For and on behalf of the Board of Directors

S. K. Jain
SURESH KUMAR JAIN
(DIRECTOR)
DIN No- 00177788

Charvi Jain
CHARVI JAIN
(DIRECTOR)
DIN No- 06937471

Veerprabhu Marketing Limited
 Particulars forming part of the Financial Statements

Note 1: Share Capital

(Rs In Lakhs)

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares		Number of shares	
(a) Authorised Shares 10000000 Equity Shares (Previous Year 10000000 Equity Shares) of Rs10 each with equal voting rights	10000000	1,000.00	10000000	1,000.00
(b) Issued, Subscribed & Paid up Capital 1984000 Equity Shares (Previous Year 1984000 Equity Shares) of Rs10 each with equal voting rights	1984000	198.40	1984000	198.40

Particulars	Opening Balance	Fresh Issue	Bonus	Closing Balance
Equity Shares with equal voting rights				
Year ended 31 March, 2025				
- Number of Shares	1984000	-	0.00	1984000
- Amount (')	198.40	-	0.00	198.40
Year ended 31 March, 2024				
- Number of Shares	1984000	-	0.00	1984000
- Amount (')	198.40	-	0.00	198.40

Details of Shareholders of Equity shares holding more than 5% of the total shares of the Company

Name of the Shareholders	As at March 31, 2025		As at March 31, 2024	
	No of Share	% held	No of Share	% held
Suresh Kumar Jain	569740	28.72%	569740	28.72%
Siddharth Jain	377550	19.03%	377550	19.03%
Sunita Jain	288910	14.56%	288910	14.56%
Shrishti Jain	124080	6.25%	124080	6.25%
Charvi Jain	130700	6.59%	130700	6.59%
Rajshree Developer Entrepreneurs Pvt Ltd	100000	5.04%	100000	5.04%
Vivek Tracom Pvt Ltd	100000	5.04%	100000	5.04%
Veerprabhu Projects Pvt Ltd	129500	6.53%	129500	6.53%

Share held by promoters at the end of the year

Promoters Name	No of Share	% of total Shares	% Changes during the year
Suresh Kumar Jain	569740	28.72	0



Note 2: Surplus

Particulars	(Rs in Lakhs)	
	As at 31 March, 2025	As at 31 March, 2024
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	4,474.75	4,154.00
Add: Profit / (Loss) for the year	300.62	320.75
Closing Balance	4,775.37	4,474.75
Security Premium Account		
Opening Balance	892.80	892.80
Add: for the year	-	-
Closing Balance	892.80	892.80
Capital Reserve		
Opening Balance	3.96	3.96
Add: Profit / (Loss) for the year	-	-
Closing Balance	3.96	3.96
Loan Redemption Reserve		
Opening Balance	885.00	885.00
Add: Transfer from Statement of Profit & Loss	-	-
Closing Balance	885.00	885.00
Total	6,557.13	6,256.51



Note 3: Long-term Borrowings

(Rs In Lakhs)

Particulars	(Rs In Lakhs)	
	As at 31 March, 2025	As at 31 March, 2024
Term Loan		
ECLGS Loan (HDFC Bank, ICICI Bank, Indusind Bank, State Bank of India, Tata Capital Financial Services Ltd, Tata Motors Finance Solutions Ltd)	496.81	907.98
	496.81	907.98
Less: Repayable within 1 year considered as Current Liabilities	391.87	416.38
Total	104.94	491.60

Note 4: Short-term Borrowings

(Rs In Lakhs)

Particulars	(Rs In Lakhs)	
	As at 31 March, 2025	As at 31 March, 2024
(a) Loans Repayable on Demand- Refer Note- (I) below		
From Banks, Financial Institution & Insurance Company : Working Capital Loan	15336.39	11218.91
	15336.39	11218.91
(b) Other loans and advances:		
Unsecured Loan from Body Corporates	459.41	100.00
	459.41	100.00
Total	15,795.80	11,318.91

(i) Details of Security for the Short-term Borrowings:

(Rs In Lakhs)

Particulars	Nature of Security	(Rs In Lakhs)	
		As at 31 March, 2025	As at 31 March, 2024
Loans Repayable on demand			
From Banks:			
Working Capital Loan from Axis Bank, HDFC Bank, ICICI Bank, Yes Bank, Federal Bank, State Bank of India, Rajasthan Marudhara Gramin Bank, DBS Bank	1) Secured by Hypothecation of Stock & Debtors of the Company 2) Personal Guarantee 3) Mortgage of Property	11522.04	9398.53
Total - From Banks (A)		11522.04	9398.53
From Financial Institutions:			
Working Capital Loan from Tata Capital Financial Services Ltd	1) Secured by Hypothecation of Stock & Debtors of the Company 2) Personal Guarantee of Directors	3814.35	1820.38
Total - From Financial Institution (B)		3814.35	1820.38
Grand Total (A+B)		15336.39	11218.91



Veerprabhu Marketing Ltd

Notes forming part of the Financial Statements

Note 5: Trade Payables

Particulars	(Rs in Lakhs)	
	As at 31 March, 2025	As at 31 March, 2024
Trade Payables:		
Total Outstanding dues of Micro Enterprises & Small Enterprises	12.65	20.75
Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	753.70	4,955.60
Total	766.35	4,976.35

Trade Payable ageing Schedule

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME	12.65	0.00	0.00	0.00	12.65
(ii) Others	729.52	3.70	1.99	18.49	753.70
(iii) Disputed dues- MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues -Others	0.00	0.00	0.00	0.00	0.00

Note- 6: Other Current Liabilities

Particulars	(Rs in Lakhs)	
	As at 31 March, 2025	As at 31 March, 2024
Other Payables	2,193.76	2,235.97
Other Liabilities	48.32	52.40
Income Tax Provision (net of Advance Tax)		
Total	2,242.08	2,288.37



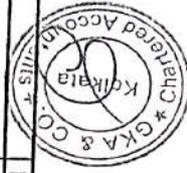
Veerprabhu Marketing Limited

Notes forming part of the Financial Statements

Note 7 : Property, Plant & Equipment

(Rs in Lakhs)

A. Tangible Assets	Gross Block				
	Balance as at 1 April, 2024	Additions	Disposals	Borrowing cost Capitalised	Balance as at 31 March, 2025
(a) Land Leasehold Freehold	487.41 442.40	26.84 0.00			514.25 442.40
(b) Buildings	3047.17	75.17			3122.34
(c) Plant and Equipment Owned	295.59	43.98		0	339.57
(d) Furniture and Fixtures Owned	142.92	0.00			142.92
(e) Vehicles Owned	128.08	0.00		0.00	128.08
Total	4,543.57	145.99			4,689.57
Previous year	4,361.56	182.01			4,543.57



Veerprabhu Marketing Limited

Notes forming part of the Financial Statements

Note 7: Property, Plant & Equipment (Contd.)

A	Tangible Assets	Accumulated Depreciation and Impairment				Net Block		(Rs in Lakhs)
		Balance as at 1 April, 2024	Depreciation / Amortisation expense for the year	Adjustment	Balance as at 31 March, 2025	Balance as at 31 March, 2025	Balance as at 31 March, 2024	
	(a) Land Leasehold Freehold	338.35 0	14.33		352.69 0.00	161.56 442.40	149.06 442.40	
	(b) Buildings	1120.33	118.32		1238.65	1,883.69	1,926.84	
	(c) Plant and Equipment Owned	249.42	9.00		258.41	81.16	46.17	
	(d) Furniture and Fixtures Owned	115.26	6.88		122.14	20.78	27.66	
	(e) Vehicles Owned	116.21	2.46	0.00	118.67	9.41	11.87	
	Total	1,939.57	150.99	-	2,090.56	2,599.00	2,604.00	
	Previous year	1,793.19	146.39	-	1,939.58	2,604.00	2,604.00	



Veerprabhu Marketing Limited

Notes forming part of the Financial Statements

Note 7: Property, Plant & Equipment (contd.)

(Rs in Lakhs)

Particulars		Particulars	
		For the year ended 31 March, 2025	For the year ended 31 March, 2024
B.	Depreciation/Amortisation:		
	Particulars		
	Depreciation and amortisation for the year on tangible assets as per Note 9A	150.99	146.39
	Total Depreciation/Amortisation	150.99	146.39



Veerprabhu Marketing Ltd

Notes forming part of the Financial Statements

Note 8: Non-Current Investments

(Rs in Lakhs)

Particulars	As at 31 March, 2025		As at 31 March, 2024		Total
	Quoted	Unquoted	Quoted	Unquoted	
Investments (At cost):					
Other Investments					
Investment in Equity Instruments :					
Investment in Companies:					
100 (As at 31 March, 2024: 100) Equity Share of Rs 10 each fully paid up in Bihar Logistics Private Limited		0.01		0.01	0.01
192 (As at 31 March, 2024: 192) Equity Share of Rs 10 each fully paid up in Gujrat Warehousing Private Limited		0.02		0.02	0.02
3700000 (As at 31 March, 2024: 3700000) Equity Share of Rs 10 each fully paid up in U P Logistics Private Limited		370.00		370.00	370.00
3700000 (As at 31 March, 2024: 3700000) Equity Share of Rs 10 each fully paid up in West Bengal Logistics Private Limited		370.00		370.00	370.00
50000 (As at 31 March, 2024: 50000) Equity Share of Rs 10 each fully paid up in ELV Recycling Private Limited		5.00		5.00	5.00
90000 (As at 31 March, 2024: NIL) Equity Share of Rs 10 each fully paid up in Veerprabhu Metals Recycling Private Limited		9.00		9.00	9.00
Sandip Industries Limited	0.10			0.10	0.10
Orkay Silk Mills Limited	0.22			0.22	0.22
Indo Gulf Fertilizer Limited	0.21			0.21	0.21
Investment in Other Instruments :					
Kisan Vikas Patra		0.04		0.04	0.04
National Saving Certificate		0.04		0.04	0.04
Accrued Interest		0.03		0.03	0.03
Total - Other Investments	0.53	754.14	0.53	754.14	754.67
Aggregate amount of Quoted Investments					0.53
Aggregate amount of Unquoted Investments					754.14
					754.14



Voorprabhu Marketing Limited

Notes forming part of the Financial Statements

Note 9: Inventories

(At lower of cost and net realisable value) (Rs in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Stock-in-trade (acquired for trading)	7,222.57	7,159.97
	7,222.57	7,159.97
Total	7,222.57	7,159.97

Note 10: Trade Receivables

(Rs in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Trade Receivables Outstanding for a period exceeding six months:		
Unsecured, considered good	39.57	60.74
Other Trade Receivables	39.57	60.74
Unsecured, considered good	8,299.70	8,696.09
	8,299.70	8,696.09
Total	8,339.27	8,756.83



Veerprabhu Marketing Limited

Notes forming part of the Financial Statements

Note 11: Cash and cash equivalents

Particulars	(Rs in Lakhs)	
	As at 31 March, 2025	As at 31 March, 2024
(a) Cash in hand	222.21	50.34
(b) Balances with Banks In Current Accounts	94.58	39.69
In Deposit Accounts	1,068.94	1,079.57
Total	1,385.73	1,169.60

Note 12: Short-term Loans and Advances

Particulars	(Rs in Lakhs)	
	As at 31 March, 2025	As at 31 March, 2024
(a) Security Deposits	190.82	183.08
Unsecured, considered good	190.82	183.08
	0.00	0.00
Less: Provision for doubtful deposits	190.82	183.08
(b) Loans and Advances to Employees	15.88	14.58
Unsecured, considered good	15.88	14.58
	0.00	0.00
Less: Provision for doubtful loans and advances	15.88	14.58
(c) Prepaid Expenses - Unsecured, considered good	6.83	5.24
(b) Balances with Government Authorities		
Unsecured, considered good	1,391.91	1,261.21
GST Input	1,391.91	1,261.21
(c) Others Loans & Advances		
Unsecured, considered good	3,619.92	3,476.97
Total	5,225.36	4,941.08



Note 13: Revenue from Operations

(Rs in Lakhs)

Particulars		For the year ended 31 March, 2025	For the year ended 31 March, 2024
(a)	Sale of Products including Storage Income (Refer Note (i) below)	57494.42	64399.47
(b)	Other Operating Revenues (Refer Note (ii) below)	307.01	552.49
		57801.43	64951.96
	<u>Less:</u>		
(c)	Excise duty	0.00	0.00
	Total	57801.43	64951.96

(Rs in Lakhs)

Note	Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
(i)	Sale of Products (Traded Goods)		
	<u>Domestic</u>		
	DOMESTIC	57,494.42	64,399.47
	Vehicle & Others		
	Total - Sale of Traded Goods	57494.42	64399.47
	Total - Sale of Products	57494.42	64399.47
(ii)	Other Operating Revenues :		
	Storage Charges Received	34.70	103.40
	Labour Charges Received	161.39	187.56
	Others :		
	Other Operating Revenues	110.92	261.53
	Total - Other Operating Revenues	307.01	552.49



Veerprabhu Marketing Limited

Notes forming part of the Financial Statements

Note 14: Purchase of Traded Goods

(Rs In Lakhs)

Particulars	For the year ended 31	For the year ended 31
	March, 2025	March, 2024
Domestic Purchase Vehicle & Others	55,572.45	64,151.78
TOTAL	55,572.45	64,151.78
Particulars	For the year ended 31	For the year ended 31
	March, 2025	March, 2024
<u>Inventories at the end of the year:</u>		
Stock-in-trade	7,222.57	7159.97
	7222.57	7159.97
<u>Inventories at the beginning of the year:</u>		
Stock-in-trade	7,159.97	5793.76
	7159.97	5793.76
Net (Increase) / decrease	-62.60	-1366.21

Note 15: Employee Benefits Expenses

(Rs In Lakhs)

Particulars	For the year ended 31	For the year ended 31
	March, 2025	March, 2024
Salaries and Wages (including Bonus)	144.56	137.84
Other Benefits	1.31	3.48
Contribution to Provident Fund & any other Fund	4.70	5.77
Staff Welfare Expenses	10.19	12.56
Total	160.76	159.65



Note 16: Finance Costs

(Rs in Lakhs)

Particulars	For the year ended 31	For the year ended 31
	March, 2025	March, 2024
(a) Interest Expense on:		
(i) Borrowings (Net)	1212.16	1069.10
(ii) Others		
-Other Interest	16.62	11.46
(b) Other Borrowing Costs (including Bank Charges & Commission)	47.91	23.58
Total	1,276.69	1,104.14

Note 17: Other Expenses

(Rs in Lakhs)

Particulars	For the year ended 31	For the year ended 31
	March, 2025	March, 2024
Commission on Sales	22.12	60.43
Power and Fuel	35.40	30.57
Rent	119.85	98.33
Repairs and Maintenance - Buildings	7.84	0.22
Repairs and Maintenance - Vehicle	0.45	1.06
Repairs and Maintenance - P& M	2.66	2.38
Repairs and Maintenance - Other	2.38	1.87
Insurance	9.79	5.48
Rates and Taxes	11.74	14.27
Labour Charges	39.17	33.02
Sales Promotion	3.34	23.66
Telephone Expenses	6.65	6.22
Travelling and Conveyance	10.12	13.74
Freight and Delivery Charges	22.01	39.42
Legal and Professional	41.70	58.22
Payments to Auditors (Refer Note (i) below)	0.50	0.50
Miscellaneous Expenses	78.97	31.38
Total	414.69	420.77

(Rs in Lakhs)

Notes: Particulars	For the year ended 31	For the year ended 31
	March, 2025	March, 2024
(i) Payments to the Auditors Comprises :		
Statutory Audit Fees	0.30	0.30
Tax Audit Fees	0.20	0.20
Total	0.50	0.50



		(Rs in Lakhs)	(Rs in Lakhs)
Particulars		For the year ended 31 March, 2025	For the year ended 31 March, 2024
(a)	Interest income (Refer Note (i) below)	88.91	81.74
(b)	Other non-operating income (Refer Note (ii) below)	53.97	33.23
Total		142.88	114.97

		(Rs in Lakhs)	
Note	Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
(i)	Interest income comprises:		
	Interest Received	88.91	81.74
	Total - Interest Income	88.91	81.74

		(Rs in Lakhs)	
Note	Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
(ii)	Other Non-Operating Income Comprises:		
	Miscellaneous Income	53.97	33.23
	Total - Other Non-Operating Income	53.97	33.23



Veerprabhu Marketing Limited
Notes forming part of the Financial Statements
Note: 19(i) Disclosures under Accounting Standards

Particulars	(Rs in Lakhs)	
	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Earnings per share		
Basic		
Continuing operations		
Net profit / (loss) for the year from continuing operations	300.60	320.75
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	300.60	320.75
Weighted average number of equity shares	1984000	1984000
Par value per share	10	10
Earnings per share from continuing operations - Basic	15.15	16.17
Diluted		
Continuing operations		
Net profit / (loss) for the year from continuing operations	300.60	320.75
Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	300.60	320.75
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	300.60	320.75
Weighted average number of equity shares for Basic EPS	1984000	1984000
Par value per share	10	10
Earnings per share, from continuing operations - Diluted	15.15	16.17

Note: 19(ii) Disclosures under Accounting Standards

Particulars	(Rs in Lakhs)	
	As at 31 March, 2025	As at 31 March, 2024
Deferred tax (liability) / asset		
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets	(14.43)	-20.32
	-	0
Tax effect of items constituting deferred tax liability	(14.43)	(20.32)
Net deferred tax (liability) / asset	(14.43)	(20.32)



VEERPRABHU MARKETING LIMITED
CIN- L51109WB1983PLC035799

Note- 20

Notes to the financial statements for the year ended 31st March, 2025

1.A Nature of Operations:

VEERPRABHU MARKETING LTD ('the Company') is a Public Limited Company incorporated under the provisions of Companies Act, 1956 is a Channel Partner of Tata Motor Commercial Vehicle, engaged in the business of Agri trading, Procurement and Processing of Paddy on behalf of Food Corporation of India, Agricultural Activity & Integrated activity of Storage, Handling & Transportation of Food Grains.

1. B Significant Accounting Policies:

a. Basis of preparation of financial statements:

These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

b. Use of estimates:

The preparation of financial statements require management to make estimates and assumption that affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities and assets as at the Balance Sheet date and the reported amounts of income and expenses during the year.

Contingencies are recorded when it is probable that liability will be incurred and the amounts are reasonably be estimated. Differences between actual results and estimates are recognized in the year in which the results are known/materialized.

c. Revenue Recognition:

Sales are recognised at the point of dispatch of goods when the substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are net of returns. Sales are stated net of trade discounts.

d. Other Income:

Interest and other income are recognised on accrual basis on time proportion basis.



VEERPRABHU MARKETING LIMITED
CIN- L51109WB1983PLC035799

e. Inventories:

Inventories (Stock in Trade) are valued at lower of cost or net realizable value whichever is lower.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs necessary to make the sale.

Cost is arrived at on First In First out (FIFO) basis, which includes expenses incidental to procurement of the same.

f. Tangible assets

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

The Company has not revalued its Property, Plant and Equipment during the financial year.

Items of tangible assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are shown separately in the financial statements under "Other current assets". Any expected loss is recognised immediately in the Statement of Profit and Loss.

Tangible assets not ready for the intended use on the date of Balance Sheet are disclosed as "Capital work-in-progress".

Any Borrowing cost incurred for the Tangible assets are also capitalized during the year

Losses arising from the retirement of, and gains or losses arising from disposal of tangible assets which are carried at cost are recognised in the Statement of Profit and Loss.

Depreciation is provided on the written down value method at the rates prescribed under Schedule II to the Companies Act, 2013 with the exception of the following:

- Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase

g. Retirement and other Employee Benefits

Short term employee benefits are recognized as expenditure at the undiscounted value in the Profit and Loss account of the year in which the related service is rendered.

h. Provision for Current and Deferred Tax:

Provision for current taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961.



VEERPRABHU MARKETING LIMITED

CIN- L51109WB1983PLC035799

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted on the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognized only there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain as the case may be, to be realized.

MAT Credit

Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which MAT credit becomes eligible to be recognized as an asset, in accordance with the provisions contained in the Guidance Note on Accounting for Credit Available under Minimum Alternate Tax, issued by the ICAI, the said asset is created by way of a credit to the profit and loss account and shown as "MAT Credit Entitlement". The company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the company will pay normal income tax during the specified period.

i. Earnings per share (EPS):

The earnings considered in ascertaining the company's EPS comprises the net profit for the period after tax attributable to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

j. Cash and Cash Equivalents:

Cash and cash equivalents comprise cash at bank and in hand.

k. Cash Flow Statement:

Cash flows are reported using the indirect method, where by profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

l. Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an out flow of resource. Contingent liabilities are not recognized, but are disclosed by way of Notes to the Accounts. Contingent assets are neither recognized nor disclosed in the financial Statements.



VEERPRABHU MARKETING LIMITED
CIN- L51109WB1983PLC035799

1.C Additional Information's

(i) **Payment to Auditors**

Particulars	Amount Rs in Lacs	
	Year ended 31.03.25	Year ended 31.03.24
Statutory Audit Fees	0.30	0.30
Tax Audit Fees	0.20	0.20

(ii) **Earnings per share**

Particulars	Amount Rs in Lacs	
	Year ended 31.03.25	Year ended 31.03.24
Profit for the period attributable to equity shareholders	300.62	320.75
No of Weighted Average Equity Shares outstanding during the year	19,84,000	19,84,000
Nominal Value of Equity Shares (In `)	10.00	10.00
Basic and Diluted Earnings per Share (In `)	15.15	16.17

The Company does not have any outstanding dilutive potential equity shares. consequently the basic and dilutive earning per share of the company remain the same.

(iii) **Related Party Transaction**

Disclosure of transactions with related parties as required by Accounting Standard 18 (AS-18), relating to Related Party Disclosure has been given below. Related parties as defined under clause 3 of the Accounting Standard have been identified on the basis of representation made by key managerial personnel and information available with the Company.

a) Related party relationships

i) Key Management Personnel

- Suresh Kumar Jain- Director
- Shrishti Jain – Director
- Charvi Jain- Director

ii) Holding Companies

- West Bengal Logistics Pvt Ltd
- U P Logistics Pvt Ltd
- Veerprabhu Metals Recycling Pvt Ltd



VEERPRABHU MARKETING LIMITED
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b. Transactions/ balances outstanding with related parties:

Amount Rs in Lacs

<i>Transactions details/Transactions during the year</i>	<i>Year Ended March 31, 2025</i>	<i>Year Ended March 31, 2024</i>
Directors Remuneration		
Charvi Jain	7.20	7.20
Shrishti Jain	0.00	7.20
Suresh Kumar Jain	7.50	7.50
Salary		
Sunita Jain	5.40	5.40
Siddharth Jain	5.40	5.40
Investment in Holding Companies		
U P Logistics Pvt Ltd	370.00	370.00
West Bengal Logistics Pvt Ltd	370.00	370.00
Veerprabhu Metals Recycling Pvt Ltd	9.00	9.00

(iv) **Retirement and other Employee Benefits**

The disclosures required under Accounting Standard 15 (Revised) 'Employee Benefits' are given below:-

Defined Contribution Plan

Contribution to defined contribution plan, recognized as an expense under the head "Employee Benefit Expenses" as under

Amount Rs in Lakhs

<i>Particulars</i>	<i>Year ended 31.03.2025</i>	<i>Year ended 31.03.2024</i>
Employer's Contribution to Provident Fund	3.84	4.70
Employers Contribution to ESI	0.86	1.07

As the Company does not operate any other defined contribution plan (other than contribution to Provident fund & ESI), defined benefit plan, post employment and other long term retirement benefits, there are no additional disclosures to be provided in term of Accounting Standard 15 (revised) on "Employee Benefits".

- (vi) In the opinion of the Board of Directors, current assets, loans and advances have the value at which these are stated in the Balance Sheet, if realized in the ordinary course of business, unless otherwise stated and adequate provisions for all known liabilities have been made and are not in excess of the amount reasonably required.



VEERPRABHU MARKETING LIMITED
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(vii) **Foreign Currency Transaction**

As there are no foreign currency transactions and no export import during the year under review, there are no additional disclosures to be provided regarding earnings in foreign currency and C.I.F. Value of Imports.

(viii) **As Explained by the management there is a contingent liability of Rs 2.24 Crores (Bank Guarantee)**

(ix) **Previous year's figures have been regrouped and/or rearranged wherever considered necessary to conform to current year's classification.**

In terms of our report of even date

The Notes on accounts referred to above form an integral part of the Balance Sheet and Statement of Profit & Loss.

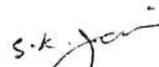
For G K A & CO
Chartered Accountants
Firm Registration No: 326684E

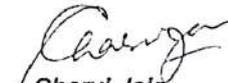


Gobind Kumar Agarwal
Proprietor
M. No. 066332
Place: Kolkata
Date: 18/08/2025



On behalf of the Board of Directors


Suresh Kumar Jain
Director
DIN - 00177788


Charvi Jain
Director
DIN - 06937471

VEERPRABHU MARKETING LIMITED

Financial Ratios

The ratios as per the latest amendments to Schedule III are as below

Particulars	Numerator	Denominator	For the year ended 31 March, 2025	For the year ended 31 March, 2024	Variance (In %)	Reasons for Variance
(a) Current Ratio	Current Assets	Current Liabilities	1.18	1.19	(0.52)	Increase in Short Term Borrowings
(b) Debt-Equity Ratio	Total Debt	Shareholders Equity	2.35	1.83	28.64	Increase in Short Term Borrowings
(c) Return on Equity Ratio	Net Profits after taxes	Shareholder's Equity	4.45%	4.97%	-0.52%	Decrease in Profit during the year
(d) Inventory turnover ratio	Sales	Average Inventory	2.00	2.75	-74.81%	Increase in Inventory
(e) Trade Receivable Turnover ratio	Net Credit Sales	Average Trade Receivable	1.68	2.29	-60.82%	Decrease in Sales & Debtors
(f) Trade Payable Turnover ratio	Net Credit Purchases	Average Trade Payable	4.84	3.45	138.54%	Decrease in Average Trade Payable
(g) Net capital turnover ratio	Sales	Working Capital	17.07	18.70	(8.73)	Ratio improved due to increase in Current Assets
(h) Net profit ratio,	Net profit after Tax	Total Income	0.52%	0.49%	5.24	Increase in Profit compared to Income during the year
(i) Return on Capital employed,	Earnings Before Interest, Depreciation and tax	Capital Employed	7.25%	6.67%	8.69	Increase in Profit compared to total income during the year
(j) Return on investment.	Income generated from Investments	Average Investments	0%	0%	-	



Veerprabhu marketing Ltd.

CIN : L51109WB1983PLC035799

DIRECTORS REPORT

Dear Shareholders,

Your Directors take immense pleasure to present the Directors' Report of your Company together with the Balance Sheet and Profit and Loss Account for the year ended March 31, 2025.

1.FINANCIAL PERFORMANCE

Key aspects of the standalone financial performance for Veerprabhu Marketing Limited financial results for the financial year 2024-25 are tabulated below:

(in Lakhs)

Particulars		
	2025	2024
Sales & Other Income	57944.31	65066.93
Profit Before Tax	431.33	450.41
Provision for Tax/Deferred Tax	130.71	129.66
Profit After Tax	300.62	320.75
Appropriations	0.00	0.00
Net Surplus retained in Profit & Loss account	300.62	320.75

2 .STATE OF AFFAIRS / HIGHLIGHTS

The main activity of the Company is Tata Motor Commercial Vehicle dealership in Western Rajasthan.

3.TRANSFER TO RESERVES:

During the year the Company has not transferred any amount to Reserve account

4. DIVIDEND:

The Board is not recommending Dividend for the year keeping in view that to retain the profit for future growth of the Company.

5.MATERIAL CHANGES DURING THE FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. ORDER OF COURT

There is no significant and material order passed by any regulators or courts or tribunals impacting the going concern status and company's operations.

7.CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND RESEARCH & DEVELOPMENT

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review..

8. FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year your Company has not earned any Foreign Exchange and there were no outgoings in Foreign Exchange.

9. HOLDING/SUBSIDIARY/ASSOCIATE COMPANIES

The Company has following subsidiary & associates companies as on 31/03/2025

Sl No	Name of the Company	Holding/Subsidiary/Associate
1	UP Logistics Pvt Ltd	Subsidiary
2	West Bengal Logistics Pvt Ltd	Subsidiary
3	ELV Recycling Pvt Ltd	Associate

10. RE-APPOINTMENT OF STATUTORY AUDITOR

M/s. GKA & Co, Chartered Accountants, Statutory Auditors of the Company having Registration Number (FRN No- 326684E) to hold office from the conclusion of Annual General Meeting held on 30/09/2023 till the conclusion of ensuing Annual General Meeting to be held on September 30, 2028. Their continuance of re-appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

11. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2025 is annexed hereto as Annexure A and forms part of this report.

12. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

13. CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14. PARTICULARS OF LOAN GIVEN, GUARANTEES GIVEN OR INVESTMENTS MADE

The Company has neither taken any Loan nor provided any Guarantee under Section 186 of the Companies Act 2013. The Company also has not made any investment during the period under review in contravention of provision of Section 186.

15. DISCLOSURE OF RELATED PARTY TRANSACTIONS

The particulars of contracts or arrangements with related parties pursuant to in Section 188(1) of Companies Act, 2013 read with rule 8(2) of Companies (Accounts) Rules, 2014, as prescribed in Form AOC-2 is disclosed in 'Annexure B' forming part of this report.

16. INTERNAL FINANCIAL CONTROL

There is no internal financial control during the financial year 2024-25.

17. MEETINGS OF BOARD OF DIRECTOR

During the current financial year, the Board of Directors of your Company duly met several times.

Meetings of the Board of Directors of the Company were held as under:

SL.No	Date
1.	30/04/2024
2.	19/07/2024
3.	05/09/2024
4.	30/09/2024
5.	16/12/2024
6.	03/02/2025
7.	17/03/2025

The interval between any two meetings did not exceed 120 days as per the provisions of Companies Act, 2013.

18. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM

The threshold limit provided under Section 177(9) read with Rule 7 of the Companies (Meeting of Board and its Power) Rule, 2014 is not applicable on the Company

19. PUBLIC DEPOSITS

The Company has neither invited nor accepted any Deposits from the public in the year under review.

20. CHANGE IN DIRECTORSHIP

There has been no change in the constitution of Board of Directors of the company during the financial year 2024-2025 under review i.e. the structure of the Board remains the same.

21. DIVIDEND

In order to conserve resources, the Board does not recommend payment of any Final Dividend on the Equity Shares for FY 2024-25

22. FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

23. COMPLAINT OF SECRETARIAL STANDARDS

The Board confirms that it has complied with the Secretarial Standards issued by Institute of Company Secretaries of India to the extent applicable to the Company.

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013

Since the number of employees in the company does not exceeds 10, the Sexual Harassment of Women at Workplace (Prevention, Prohibition and redressal) Act, 2013 is not applicable to the Company.

25. Directors Responsibility Statement

In accordance with the provisions of Section 134 read with clause c of sub-section 3 of the Companies Act, 2013, the Board of Directors confirms that:-

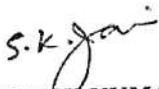
- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. Acknowledgements and Appreciation

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 18.08.2025
Place: Kolkata

For and on behalf of the Board of Directors
VEERPRABHU MARKETING LTD


(SURESH KUMAR JAIN)
Director
DIN- 00177788


(CHARVI JAIN)
Director
DIN- 06937471

(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	e (X)	(XI)
(A)	PROMOTER AND PROMOTER GROUP									
1	Indian									
(a)	Individual/HUF/Body Corporate	102040	467700	569740	28.72	102040	467700	569740	28.72	--
	Sub-Total A (1)									
2	Foreign	--	--	--	--	--	-	--	--	--
	Sub-Total A(2)	--	--	--	--	--	-	--	--	--
	Total A=A1+A2	102040	467700	569740	28.72	102040	467700	569740	28.72	--

(B) PUBLIC SHAREHOLDING--

Sl. No	Category of Shareholder	No of Share Held at the end of the year (March 31, 2025)				No of Share Held at the beginning of the year (April 1, 2024)				% Change During the Year
		Dem at	Physic al	Total	% of Total Share	Dem at	Physic al	Total	% of Total Share	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(B)	PUBLIC SHAREHOLDING									
1	INSTITUTIONS	--	493000	493000	24.85	--	493000	493000	24.85	--
	Sub-Total B (1)	--	493000	493000	24.85	--	493000	493000	24.85	--
2	NON INSTITUTIONS									
(b)	Individuals									
	(i) Individual Holding nominal share capital in excess of 1	--	921240	921240	46.43	--	921240	921240	46.43	-

	lakh									
	Sub-Total B(2)	--	92124 0	92124 0	46.4 3	--	92124 0	92124 0	46.4 3	--
	Total B(1)+B(2)	--	14142 60	14142 60	71.2 8	--	14142 60	14142 60	71.2 8	--
	Total (A+B)									
1	Promoter and Promoter Group									
2	Public		--				--			
	Grand Total (A+B+C)	1020 40	18819 60	19840 00	100. 00	1020 40	18819 60	19840 00	100. 00	--

V. INDEBTEDNESS - Rs 15900.74 Lakhs

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL - Rs 25.50 Lakhs

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Annexure- B

Form AOC - 2

[Pursuant to Clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 read with rule 8(2) of Companies (Accounts) Rules, 2014]

Form pertains to the disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of Companies Act, 2013

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

1. Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered in to during the year ended March 31, 2025 which were not at arm's length basis.

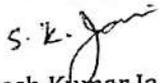
2. Details of contracts or arrangements or transactions at arm's length basis

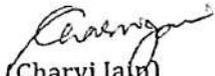
(in Lakhs)

Sl.No	Name of the related party	Nature of Relationship	Amount
	Investment in Subsidiary/ Associates Companies		
1	UP Logistics Pvt Ltd	Investment	370.00
2	West Bengal Logistics Pvt Ltd	Investment	370.00
3	ELV Recycling Pvt Ltd	Investment	5.00
	Directors Remuneration		
1	Suresh Kumar Jain	Remuneration	7.50
3	Charvi Jain	Remuneration	7.20

Date: 18.08.2025
Place: Kolkata

For and on behalf of the Board of Directors
Veerprabhu Marketing Ltd


(Suresh Kumar Jain)
Director
DIN: 00177788


(Charvi Jain)
Director
DIN: 06937471